

Education Academy 101 - Demystifying School Finance

1. What are the three main sources of public education **funding** in Wisconsin? _____
 , _____, _____
2. An example of a revenue source inside the **Revenue Limit** is? _____
3. An example of a revenue source outside of the revenue limit is? _____
4. What does the **Equalization Aid formula** use to determine the 'wealth' of a district?

5. The total **revenue a district can generate** is primarily made up of _____ and
 _____.
6. Which of the following increases revenue to districts? Revenue Limit increases or Equalization Aid increases? _____
7. True or False: School funding has remained unchanged since 1973: _____
8. State **Special Education aid** is currently funded at what % of eligible costs? _____%
9. True or False: The **School Levy Credit** dollars are a revenue source for school districts? _____
10. **Revenue Limits** create a limit on the annual amount of revenue that each school district can raise through a combination of _____, _____, and _____.
11. True or False: Districts with similar **enrollments** will have similar revenue caps: _____
12. What % of **referendums** passed in November 2018? _____%
13. What are the two largest **expenditures** for all school districts? _____ & _____
14. Two examples of **purchased services** are: _____, _____
15. True or False: The financial impact of **declining enrollment** is effectively phased in over a 3-year cycle:

16. Local school districts spent \$ _____ on **student transportation** in 2016-17.
17. A common **talent challenge** districts face includes: _____.
18. My biggest take-away from today is: _____.